HSFPP2007

High School Financial Planning Program

Financial Education for a New Generation

Nefe National Endowment for Financial Education

CSREES Education Research Extension USDA

America's Credit Unions

HSFPP2007

High School Financial Planning Program

Financial Education for a New Generation

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Smithtown High School

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SUNY Oswego/Careersmarts

August, 2007

This program brought to you by:

New York Credit Union FOUNDATION

Cornell University Cooperative Extension

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Special thanks to:

Teachers Federal Credit Union

Bethpage Federal Credit Union

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Introductions

Getting to know you

- Name
- Organization

Getting to know all about you

- Why you're here and/or
- How you plan to use the NEFE HSFPP
- Challenges teaching personal finance to teens
- Something unique about yourself

What Percent of Teens

26% Know whether a check cashing service is good to use?

30% Know how credit card interest and fees work?

31% Owe money to a person or company?

48% Know how to use a credit card?

Facts about Teens & Money

- Currently 33 million US teens
- 3.3 million high school graduates in 2007
- Teens spent $156 billion in 2005
- Average teen spends over $264 per month
- Generation Y influences $324 billion in spending a year

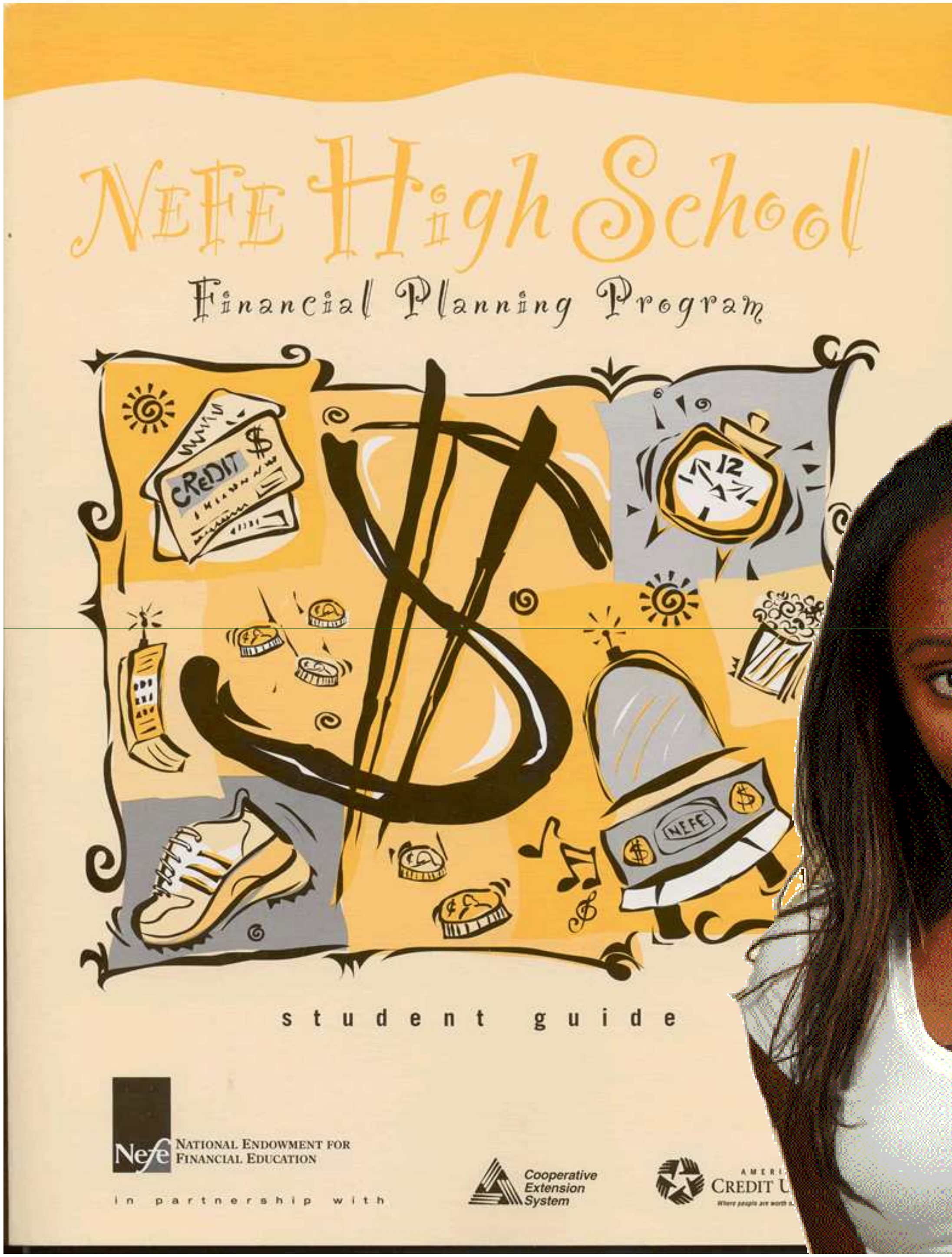
What are the Generations?

<u>Veterans</u> 63 - 81 years old Born 1925 - 1942	**<u>Baby Boomers</u>** 45 - 62 years old Born 1943 - 1960
<u>Generation X</u> 24 - 44 years old Born 1961 - 1981	**<u>Millennials (Generation Y)</u>** 4 - 23 years old Born 1982 - 2000

Why is financial education important for teens?

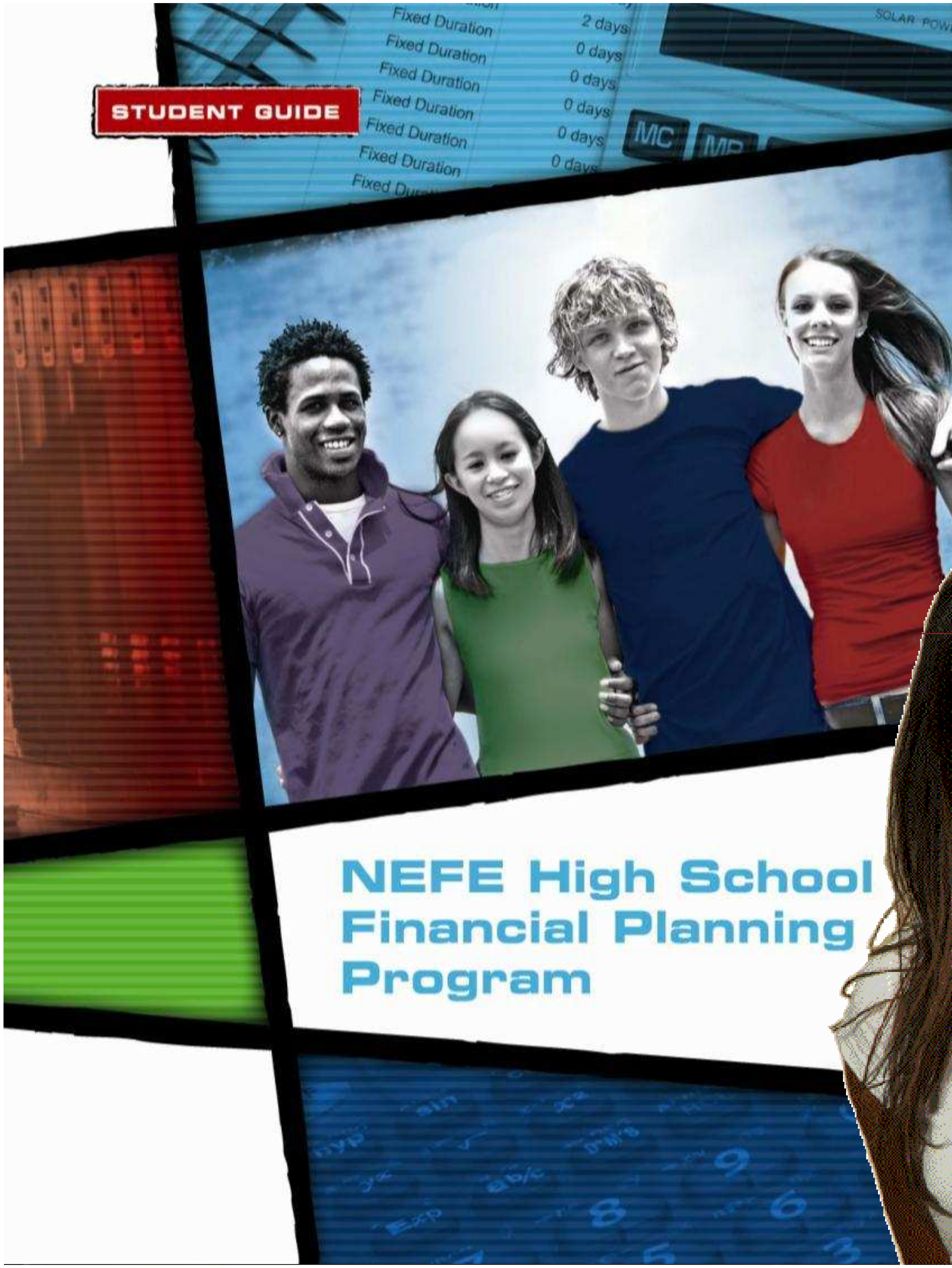
1. Financial security in adulthood is extremely important.
2. The high bankruptcy rate among young people.
3. High level of personal debt amongst young people after HS
4. Lack of experience handling money.
5. They don't always learn about this at home.

Possibly the Most Widely Used Financial Literacy Text in History



Financial Education for a New Generation

Possibly the Most Widely Used Financial Literacy Text in History



HSFPP2007

Taking it to New Levels

Created by Teachers & Financial Professionals

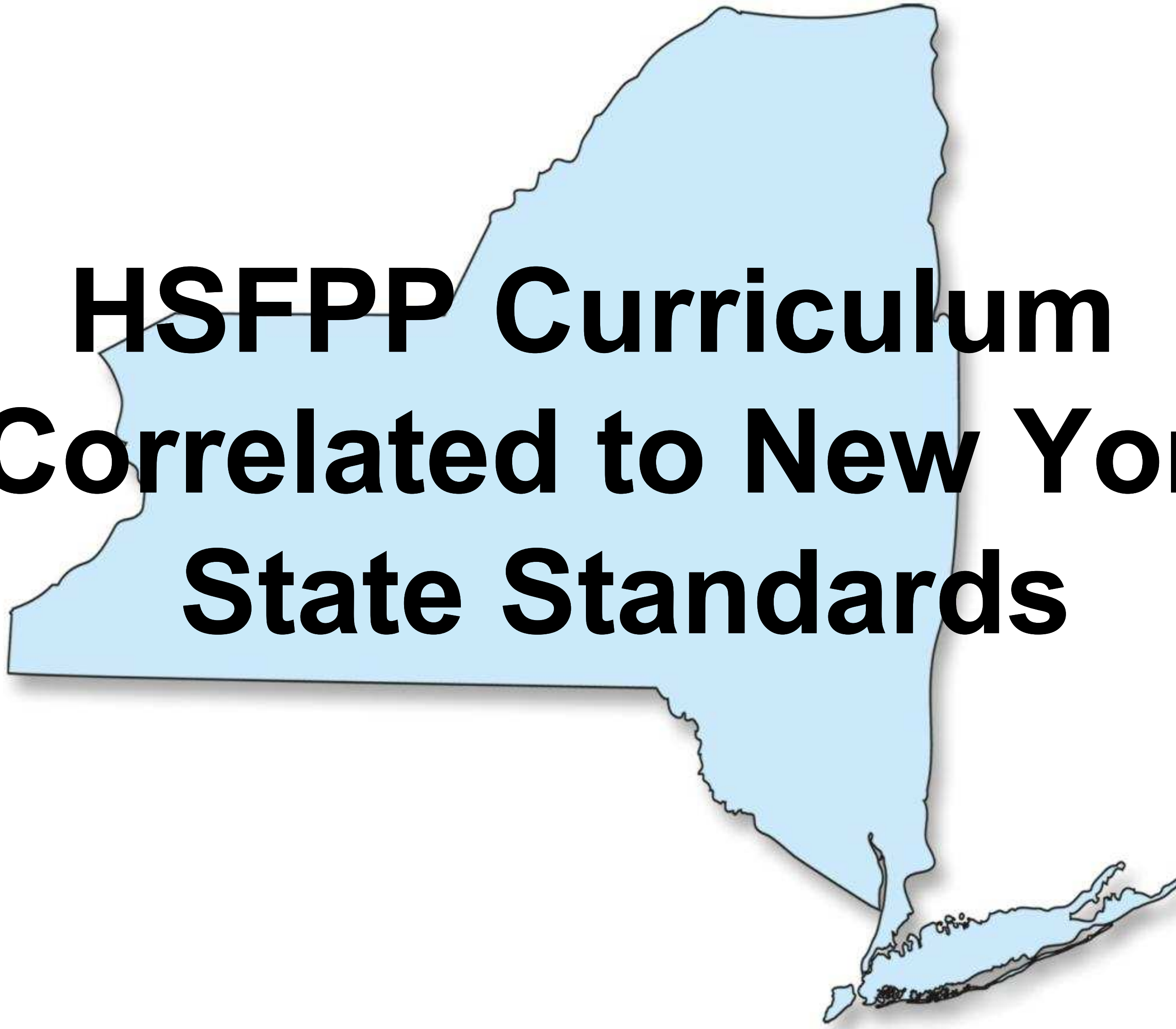
Matched to Standards in ALL FIFTY States!

Web Sites for Teachers, Students, and Parents

FREE !

HSFPP2007

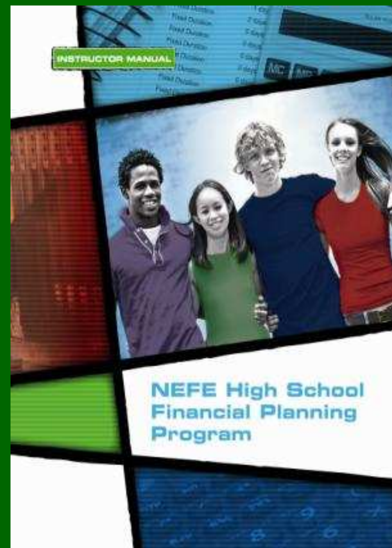
HSFPP Curriculum Correlated to New York State Standards



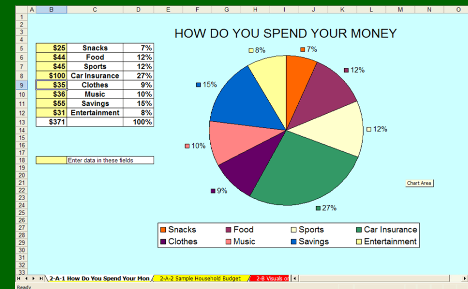
Program Materials

Student Guide

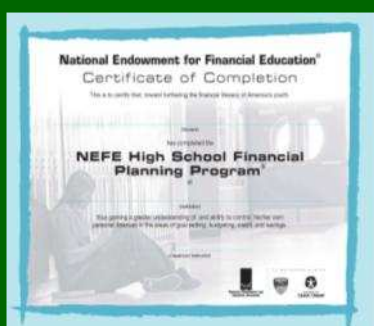
Instructor Manual



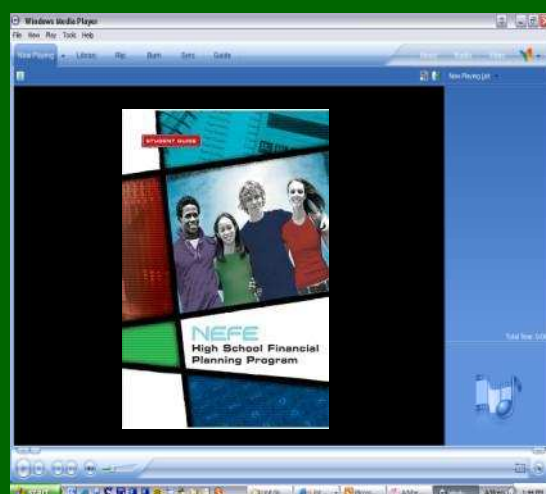
Presentation Visuals



Certificate of Completion



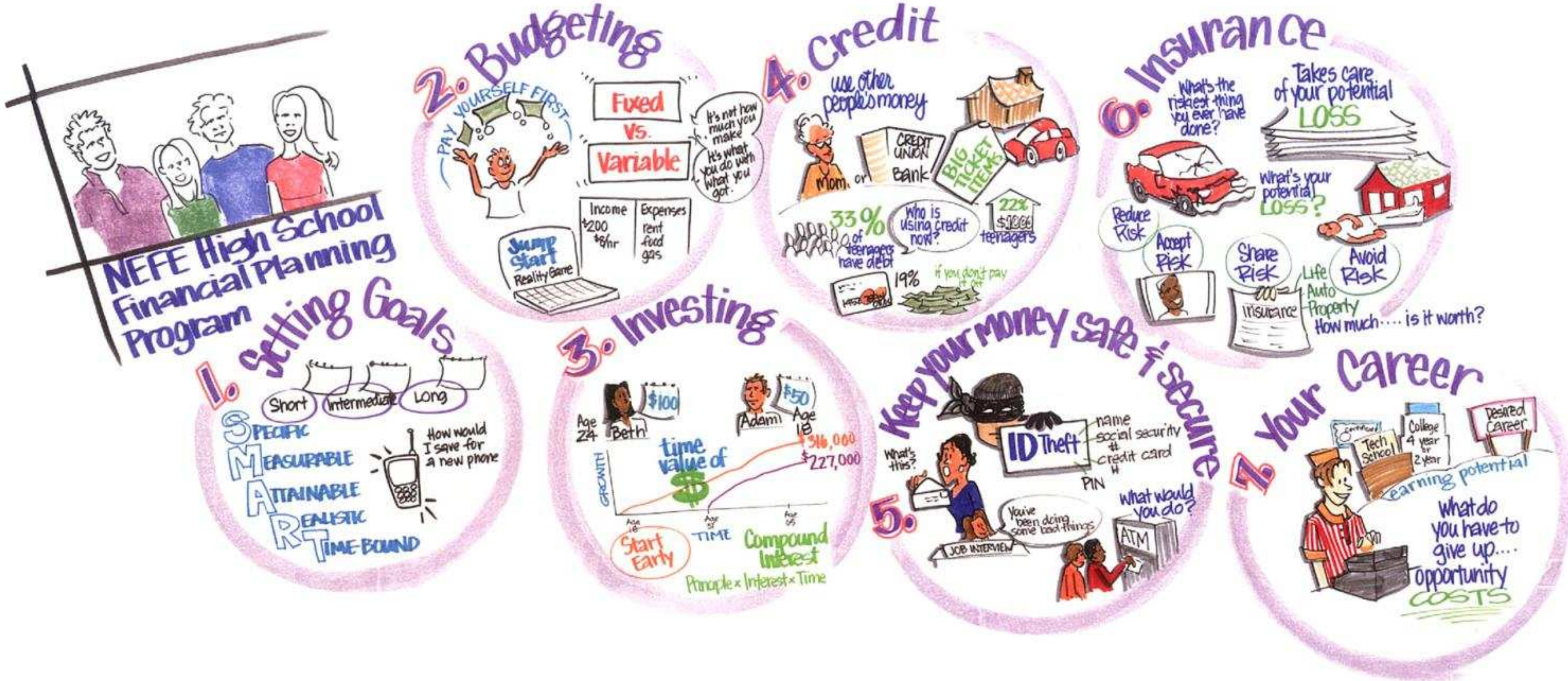
Online Training



Data Disk

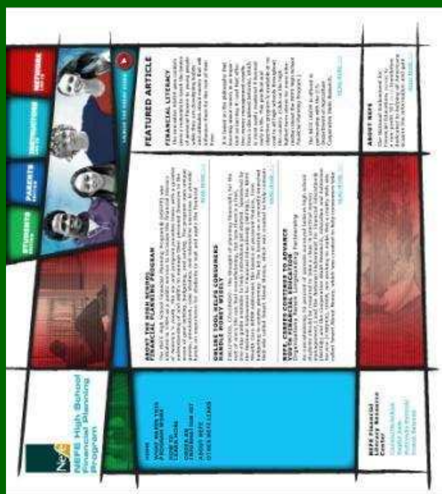
Take-Home Brochure

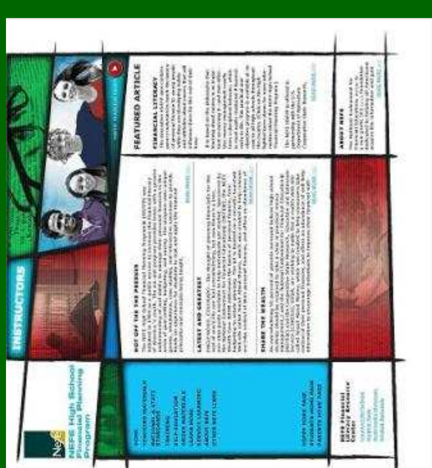
Spanish Version

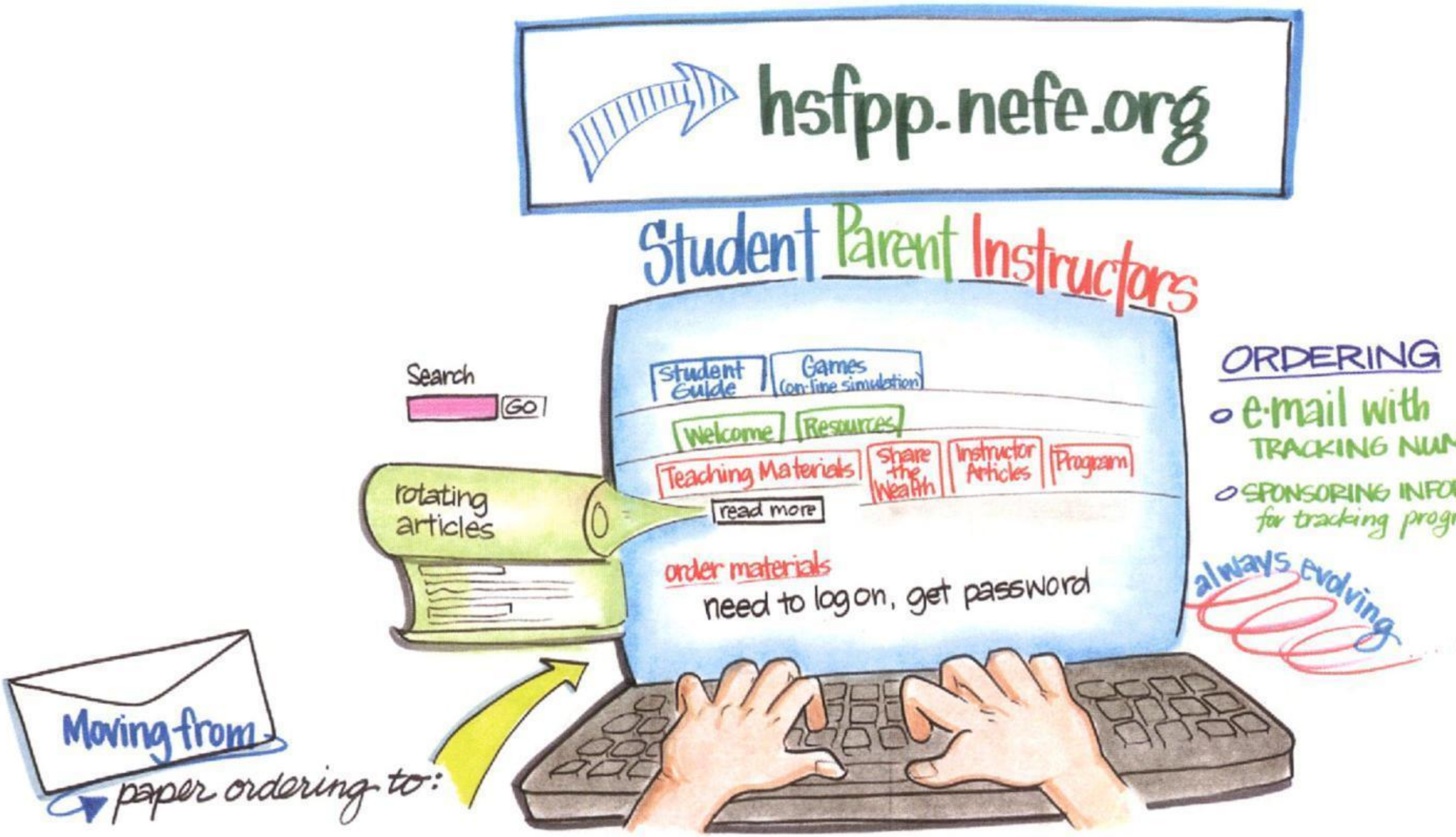


2007 www.wittmannstudios.com

Web Sites/Tools







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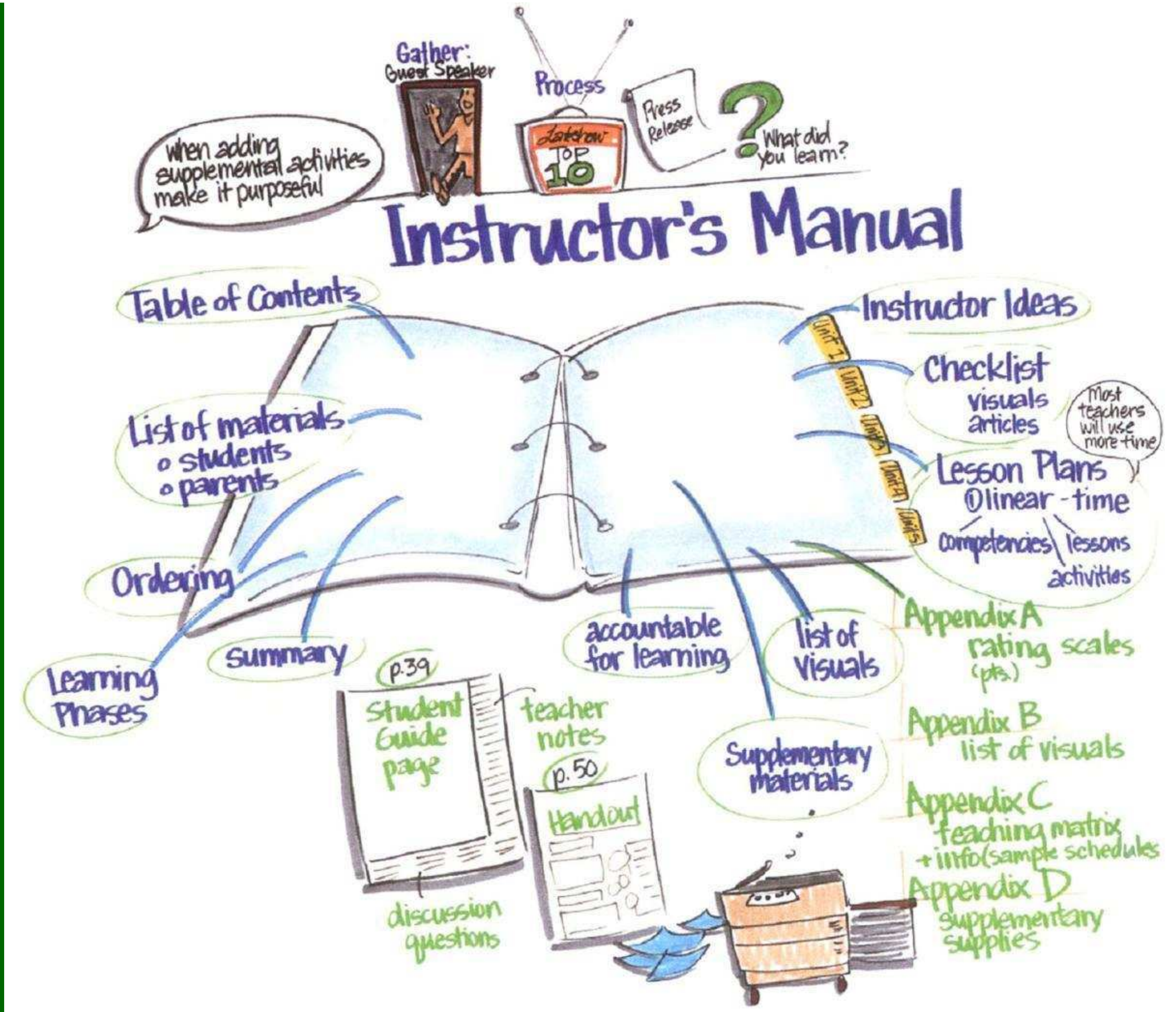


When adding supplemental activities make it purposeful
Gather:
Guest Speaker
Process
TOP 10
Press Release
What did you learn?
Instructor's Manual
Table of Contents
List of materials
o students
o parents
Ordering
Learning Phases
Summary
p.39
Student Guide page
discussion questions
teacher notes
p.50
Handout
accountable for learning
list of Visuals
Supplementary materials
Unit 1
Unit 2
Unit 3
Unit 4
Unit 5
Instructor Ideas
Checklist
visuals
articles
Most teachers will use more time
Lesson Plans
① linear - time
competencies
lessons
activities
Appendix A
rating scales
(pts.)
Appendix B
list of visuals
Appendix C
teaching matrix
+ info (sample schedules
Appendix D
supplementary supplies

Appendix A: Rating Scales

- Includes different scales for individual activities and final assignment.
- Provides detailed explanations for each rating.
- Unit 5 has its own rating scale.

Appendix B: Presentation Visuals

- Lists all visuals by Unit
- Visuals available in several formats (website)

Appendix C: Varied Instructional Formats

- Instructional Guide for 45-minute classes
- Instructional Guide for block scheduling
- Alternative Schedules for limited instructional time

Appendix D
Supplementary Materials

- Additional Activities
- Quizzes
- Alternative Assessments

hsfpp.nefe.org

NEFE High School Financial Planning Program

STUDENTS SECTION | PARENTS SECTION | INSTRUCTORS LOG-IN | NETWORK LOG-IN

LAUNCH THE HSFPP VIDEO

Search: [ ] Go

Articles

HSFPP Home Page

NEFE Home Page

Welcome to the NEFE High School Financial Planning Program's Web Portal

How to Use This Portal
This portal is your entrance into the HSFPP, a program that is teaching your teenager about personal finance.

READ MORE >>

Financial Literacy
"I wish schools would have offered a course on handling money when I was a kid."

READ MORE >>

Why money is important
Money is important to your future and your peace of mind. Money can help pay for higher education, which opens the door to many career opportunities. Having money can prevent worry and stress about paying bills and having a safe place to live. And money is important because it allows you to contribute to your community.

READ MORE >>

Welcome

Managing money isn't very hard. It comes down to spending less than you earn, paying yourself first (saving), having a plan for spending, and using credit and debt wisely.

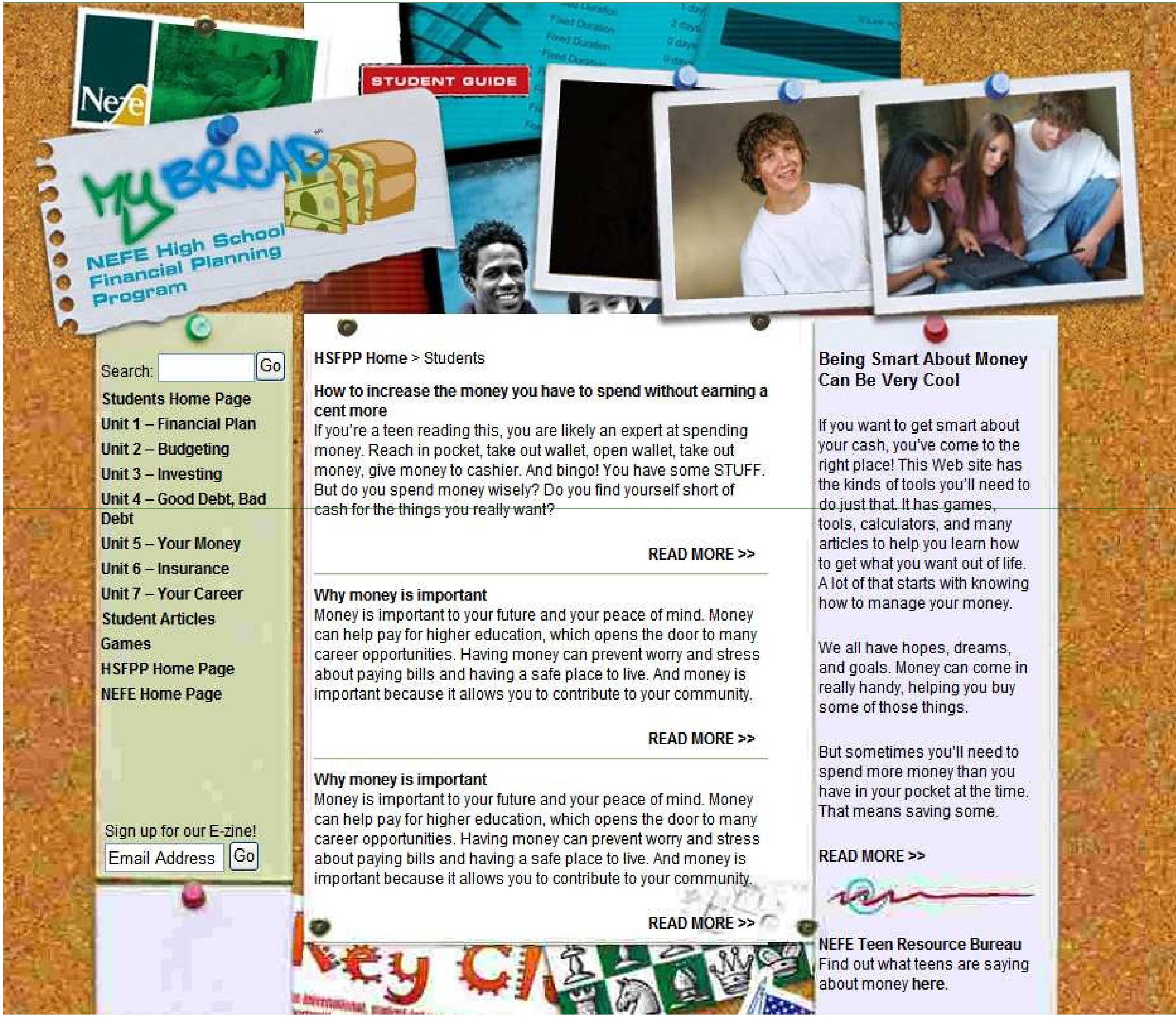
But if it's not that difficult, why are we saving less than ever? Why is credit debt so out of control? Why are so many people falling short of achieving their financial goals? It could be that they didn't learn these basic lessons early in life.

READ MORE about the NEFE High School Financial Planning Program® (HSFPP)

Learn more about our partners by clicking their logo.

Do you want to learn more about the NEFE High School Financial Planning Program? Click the link below to order an Information Kit.

Students


Nefe
MY BREAD
NEFE High School Financial Planning Program
STUDENT GUIDE
Search: Go
Students Home Page
Unit 1 – Financial Plan
Unit 2 – Budgeting
Unit 3 – Investing
Unit 4 – Good Debt, Bad Debt
Unit 5 – Your Money
Unit 6 – Insurance
Unit 7 – Your Career
Student Articles
Games
HSFPP Home Page
NEFE Home Page
Sign up for our E-zine!
Email Address Go
HSFPP Home > Students
How to increase the money you have to spend without earning a cent more
If you're a teen reading this, you are likely an expert at spending money. Reach in pocket, take out wallet, open wallet, take out money, give money to cashier. And bingo! You have some STUFF. But do you spend money wisely? Do you find yourself short of cash for the things you really want?
READ MORE >>
Why money is important
Money is important to your future and your peace of mind. Money can help pay for higher education, which opens the door to many career opportunities. Having money can prevent worry and stress about paying bills and having a safe place to live. And money is important because it allows you to contribute to your community.
READ MORE >>
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READ MORE >>
Being Smart About Money Can Be Very Cool
If you want to get smart about your cash, you've come to the right place! This Web site has the kinds of tools you'll need to do just that. It has games, tools, calculators, and many articles to help you learn how to get what you want out of life. A lot of that starts with knowing how to manage your money.
We all have hopes, dreams, and goals. Money can come in really handy, helping you buy some of those things.
But sometimes you'll need to spend more money than you have in your pocket at the time. That means saving some.
READ MORE >>
NEFE Teen Resource Bureau
Find out what teens are saying about money here.

SUCCESS ST.
SWEEP
Ask Einstein for help
TRY AND BEAT DREW
Unit One
Plan to Succeed
Unit One
Think You're SMART?
Unit Two
Live to Work or Work to Live
Unit Two
Education: Worth It?
Know Your Dough!
Unit Three
Stash Your CASH
Unit Four
Paper or Plastic
Unit Five
Deal on Wheels
Unit Six
Drew wants to take you on!
Pick a Success Street Sweeper to team with, and see if you know more about financial planning and managing money than Drew does. Beat him to the end of Success Street and win!
Street Sweepers
SELECT A PLAYER
NEFE HIGH SCHOOL FINANCIAL PLANNING PROGRAM

THE NEFE TEEN RESOURCE BUREAU®
youth helping youth

Quarterly Topic

The following poems were created by Teen Advisory Board (TAB) members. To learn about how to become a TAB member, click on the Join TAB button to the left.

Mind Your Financial P's & Q's

By David

Students beware—you must know your tools!
Otherwise, you may turn into financial fools.

Saving & Spending wisely is your first bit of advice,
Resisting impulse purchases may bank you for life…

Keeping track of your check book is always a plus,
And managing your money and debit is *definitely* a must!

Learning about investments such as stocks, bonds, and funds-
Will further your knowledge and hopefully, make you a ton.

Balancing enticing credit/debit cards is a fact of life,
But paying high interest rates and fees will cause you great strife.

Your FICO score is much more than a grade,
Poor finances will spoil your *future* asset parade!

Student loans are just the way it has to be,
But proper management is still the key!

Financial common sense is really what it is about,
Knowing your economic health is something to taut.

What makes them different?
Ask Madame Moolah.

Link to Financial FUN
Cheap Date
The Cost of Life: A Survey
Comic Relief

Parents

Search: Go

Parents Home Page
Units
Parent Articles
HSFPP Home Page
NEFE Home Page

Sign up for our E-zine!
Email Address Go

HSFPP Home > Parents

What Is the HSFPP? And Why Is It Important?
The High School Financial Planning Program (HSFPP) was created by the National Endowment for Financial Education® (NEFE®) to teach the basics of personal finance to young people at the optimum time when they are developing financial habits that will shape their future. It shows teens how to manage their money—before it starts to manage them.

READ MORE >>

How to Use This Portal
This portal is your entrance into the HSFPP, a program that is teaching your teenager about personal finance.

READ MORE >>

How Parents Can Help Their Teens With the HSFPP
Teens will learn more effectively about money if they practice the skills that the program teaches them within a "real world" setting. As a parent, you can provide support in many ways. This Web site will help you help your child become more financially literate.

READ MORE >>

TO DO

HSFPP: A Program to Help Your Teen - And You - Learn About Money

There are two things that many parents have a hard time talking to their teens about. Money is the other one!

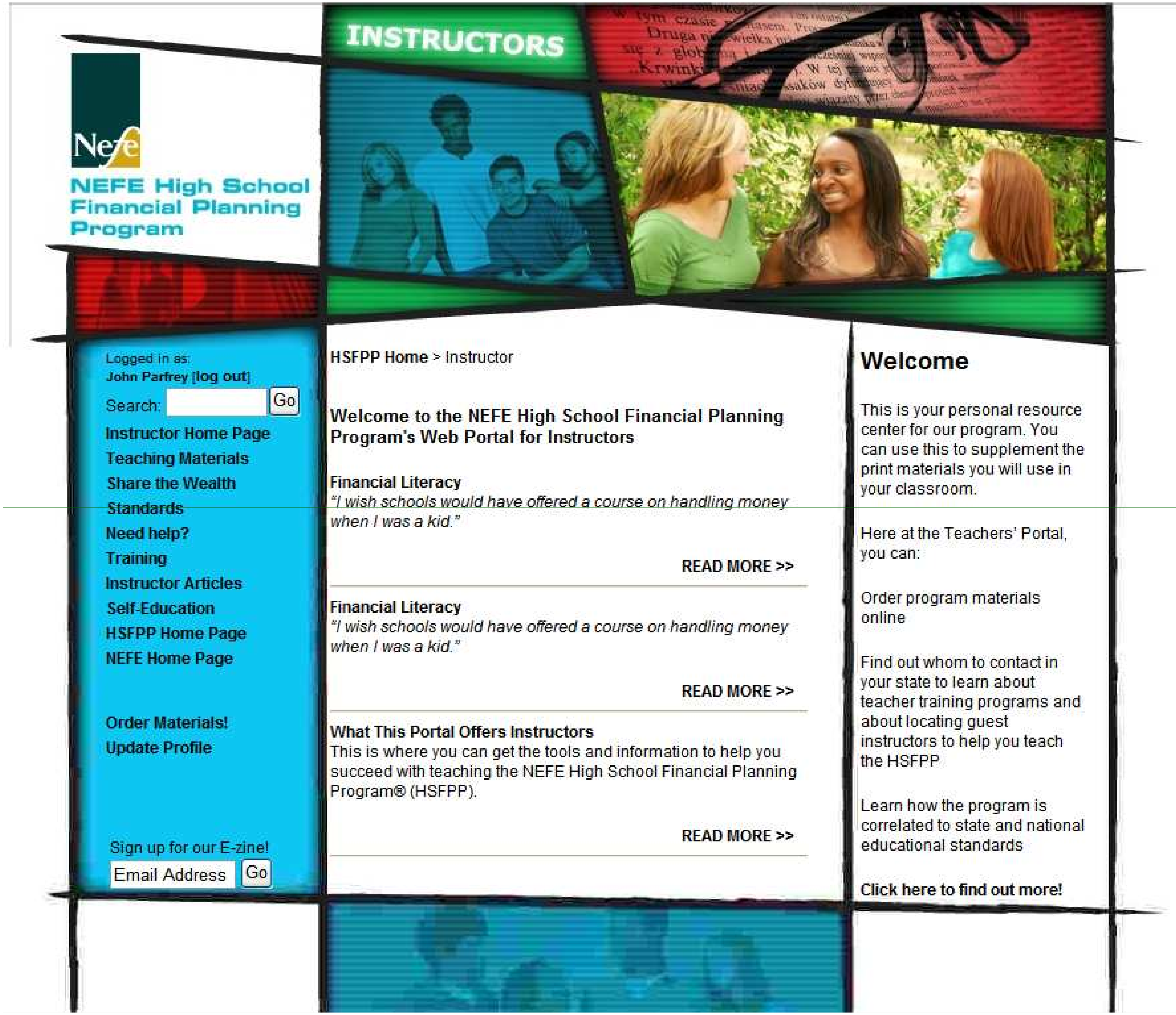
This site offers you many tools and activities to help your teen learn to become a smart money manager. And in case you are one of those millions of adults who need help in this area, there are great resources here for you too!

The NEFE High School Financial Planning Program® (HSFPP) helps students head in the right direction at a critical point in their development.

READ MORE >>

This link provides interactive information and a video on a variety of financial and communication topics. Regular

Teachers



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John Parfrey [log out]

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- Standards
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- Instructor Articles
- Self-Education
- HSFPP Home Page
- NEFE Home Page

- Order Materials!
- Update Profile

Sign up for our E-zine!
Email Address Go

HSFPP Home > Instructor

Welcome to the NEFE High School Financial Planning Program's Web Portal for Instructors

Financial Literacy
"I wish schools would have offered a course on handling money when I was a kid."

READ MORE >>

Financial Literacy
"I wish schools would have offered a course on handling money when I was a kid."

READ MORE >>

What This Portal Offers Instructors
This is where you can get the tools and information to help you succeed with teaching the NEFE High School Financial Planning Program® (HSFPP).

READ MORE >>

Welcome

This is your personal resource center for our program. You can use this to supplement the print materials you will use in your classroom.

Here at the Teachers' Portal, you can:

Order program materials online

Find out whom to contact in your state to learn about teacher training programs and about locating guest instructors to help you teach the HSFPP

Learn how the program is correlated to state and national educational standards

Click here to find out more!

Continuous Learning for Students

TRUSTED ADULTS IN YOUR COMMUNITY

HUMAN RESOURCES PROFESSIONAL

MORTGAGE BROKER

FINANCIAL PLANNER

CAREER COUNSELOR

INSURANCE AGENT

CREDIT UNION PROFESSIONALS

INSURANCE UNDERWRITER

STOCK BROKER

CAREER COUNSELOR

BANKRUPTCY JUDGE

CREDIT COUNSELOR

BANK PROFESSINAL

LOAN OFFICER

FINANCIAL ADVISOR

CREDIT REPORTING AGENCY

COLLECTION AGENCY

INSURANCE ADJUSTOR

TAX PREPARER

BENEFITS MANAGER

Making it Happen

Check NEFE websites

Gather supplemental supplies/materials

Register onsite as soon as possible

Order NEFE materials prior to start of school

HSFPP2007

Financial Literacy for a New Generation